



Carney-Nadeau Public School

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Hello Everyone,

What a beautiful fall season it's been so far! Today looks to be especially sunny and mild, though I have been noticing a heavier frost each morning on my drive to school. Of course that means November is right around the corner, and with it—on Tuesday, November 3rd, in fact—comes your opportunity to vote on Carney-Nadeau Public School's Improvement Bond proposal!

As a means to help you make an informed choice, we want to briefly explain the bond's financial logistics and quickly review the projects we intend to pursue if it passes. CNPS is proposing a levy of 2.5 mills for a period of 3.5 years. For these purposes, a "mill" is a levy that assesses a tax of \$1 for every \$1,000 of a property's Taxable Value. As a rough approximation, the Taxable Value is around 50% of a property's "True Cash Value," which is the estimated price it would fetch on the current market.

Let's look at a real-life example of how this all works:

- An actual Carney resident has a home with a True Cash Value of \$54,000.
- The property's Taxable Value is \$23,787.
- The 2.5 mills are assessed on this Taxable Value (2.5 mills on 23.787 "thousands") so the levy would cost this resident approximately \$60 per year, or \$1.16 per week.

If you're uncertain as to your property's Taxable Value, please contact your local assessor. Those in Nadeau Township would call John Anderson at 906-497-5466, and those in Gourley should contact Margaret Schroud at 906-863-9720. Once you know your property's Taxable Value, you can make use of the "Estimated Millage Tax Calculator" we have posted on our School Improvement Bond informational website at <https://cnps.us/2020-carney-millage-information/> to help determine the fiscal implications this proposal would have on your household.

And lastly, as mentioned in our previous letter, if the proposal passes we would pursue the following projects:



- Completely renovate our current playground facilities (portions of which are well over 50 years old) with entirely new equipment



- Replace all windows (which date back to 1984 and are no longer manufactured) in the two-story portion of the building
- Install new bleachers in the gym (the current bleachers are nearly 27 years old, and are dented, misaligned, springy, and loud)
- Remodel a downstairs space (approx. 25'x20') for use as a conference room
- Increase freezer space in our cafeteria by replacing the old chest units with upright, glass-fronted models

For additional information on each of our projects, please view the slideshow we have posted on our informational website at <https://cnps.us/2020-carney-millage-information/>

Thank you all for your time and consideration regarding our School Improvement Bond proposal. I hope everyone has a safe and enjoyable fall season, and please don't forget to vote on November 3rd!

Sincerely,

Adam Cocco
Superintendent
Carney-Nadeau Public School